

Infinity Centre

A BOUTIQUE FINANCE
CENTRE

DIGITAL NEWSLETTER

IN FOCUS - END OF FINANCIAL YEAR

It is that time of year again - End Of Financial Year (EOFY).

This time of year is important because it marks the official closing of your business's or personal financial records for the year and what you do around this time directly affects your tax, compliance, and financial planning.

Think of EOFY as your financial reset button - it is both a deadline and an opportunity.



Hi! Its mid year already - how did that happen so fast?! I hope you are all staying warm. In the South East we have actually been praying for some rain - my rain tanks were just about empty.

Since the last newsletter, the Reserve Bank of Australia lowered the cash rate to 3.85%. A welcomed rate reduction for many Australians.

During this period, my own fixed rate ended - after a 4 year fixed rate at a low "during covid" interest rate period of 2%pa - I am like most Aussies, feeling the increase. So reach out to me and let me see if I can get you a better rate on your homeloan!

♥ Sam

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CONSUMER FINANCE

- Owner Occupied Homeloans
- Residential Investment Property Loans
- Refinance
- Construction Loans
- Car Loans
- Asset Loans
- Personal Loans
- Debt Consolidation



COMMERCIAL FINANCE

- Commercial Property Loans
- Business Loans
- Equipment Loans
- Asset Loans
- Short Term Business Finance
- Invoice Finance



AGRI FINANCE

- Property Loans
- Short Term Agri Lending
- Asset Loans
- Equipment Loans
- Livestock Funding

Are you seeking any of the above services now or in the future? Infinity Centre can help you.



BEST EOFY TIPS FOR INDIVIDUALS

Here are some of the best tips for the end of financial year to help you get ahead – you may wish to speak to your financial advisor or accountant though first!

- Claim all deductions
- Prepay expenses
- Top up your super
- Review your investments
- Check your private health insurance
- Reconcile your accounts and get your records in order
- Book in with your accountant early
- Consider tax planning for next year
- Review your budget

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WHY DO I NEED A CONVEYANCER TO HELP ME PURCHASE MY NEW HOME?

When you purchase a property, you need to engage a conveyancer to help with your settlement. They help with transferring the title of land into your name and help get all the funds to the correct location. Most of this can be done online so you do not need to select a local conveyancer.

PROFESSIONAL INSIGHT - CONVEYANCERS HOT TIPS

I caught up with Lisa Hunter from ASW Lawyers and asked for her top tips and tricks.

- Engage a conveyancer - It is recommended to engage as early as possible in the house buying process. They can advise and assist with the legal documentation and check any contracts or special conditions before signing and cooling off. Your conveyancer will be able to answer many of your questions and will be looking out for YOU.
- Have your finance organised - It is important to know all the costs involved and how much you can borrow. You will need to have your deposit ready after cooling off period ends if you are successful in negotiating. Having your finance approved or pre-approved can be a great bargaining tool in negotiations.
- Do your research - go to property inspections and explore what's on offer. Look online and talk to real estate agents. Don't be in a hurry, the search for the right home could take months.
- Building and Pest Inspection - If you've found a property, it is recommended to get a building and pest report completed by a professional. It may cost, but could save you money later on.

On a more personal note, I have used Lisa from ASW Lawyers multiple times, and would recommend her time and time again for anyone seeking property settlement advice.

Lisa can be contacted on the below details.

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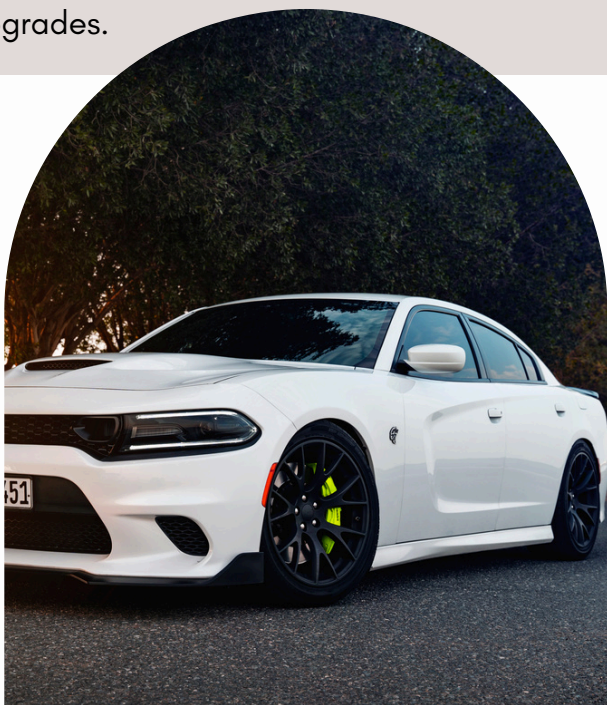
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OWN A BUSINESS? ARE YOU READY FOR EOFY?

Consider the following things before June 30!

- Reconcile bank accounts
- Ensure all invoices and bills are entered
- Chase outstanding payments
- Back up financial records
- Review profit and loss, balance sheet and cash flow statements
- Maximise deductions – think asset write-off, prepay expenses, write of bad debt
- Stocktake all inventory
- Review Payroll and Superannuation for all employees
- Meet with your Tax accountant to forecast your tax position
- Check ATO deadlines for all reporting including Tax and BAS
- Plan for next year – set financial goals and KPIs, review pricing, margins and costs. Update or create a business plan and consider software or system upgrades.

**CAR FINDER!**

Did you know that I can offer you referrals to a car finder company to help search for your next car – whether it be your next upgrade or your dream car!

Reach out to me if you are in the market for a new car – At Infinity Centre, we can help find your car as well as help financed your car!

BEFORE I GO.....

Did you know Infinity Centre has a brand new website?!

When you first start a business like I did 7 years ago – you have great ideas, and it gets you by, but the longer you do something, the more refined your ideas get, they evolve – and so has my business goals, objectives, look and feel.

So check out the new website and get a feel for the new look Infinity Cente – my goal of creating infinite relationships with my clients is one thing that will always be at the heart of what I do.

www.infinitycentre.net.au

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